

AUTOMODULAR CORPORATION

PFIC ANNUAL INFORMATION STATEMENT

PFIC INFORMATION

IMPORTANT TAX NOTICE TO U.S. SHAREHOLDERS OF AUTOMODULAR CORPORATION

This statement is provided for shareholders who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended ("IRC") and the regulations thereunder.

Automodular Corporation may be deemed to be classified as a Passive Foreign Investment Company ("PFIC") as defined in Section 1297(a) of the IRC for the year ended December 31, 2013.

TO ENSURE COMPLIANCE WITH TREASURY DEPARTMENT CIRCULAR 230, YOU ARE HEREBY NOTIFIED THAT ANYTHING CONTAINED IN THIS NOTICE CONCERNING ANY FEDERAL TAX OR OTHER ISSUE IS NOT INTENDED OR WRITTEN TO BE USED, AND CANNOT BE USED, BY ANY PERSON OR ENTITY FOR THE PURPOSE OF (i) AVOIDING PENALTIES THAT MAY BE IMPOSED ON ANY TAXPAYER OR (ii) PROMOTING, MARKETING OR RECOMMENDING TO ANOTHER PARTY ANY MATTERS ADDRESSED HEREIN.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g)(1). The PFIC Annual Information Statement contains information to enable you, should you so choose based on the advice of your tax advisors in light of your personal tax circumstances, to elect to treat Automodular Corporation as a qualified electing fund ("QEF").

A U.S. shareholder who makes a QEF election is required to annually include in its income its pro rata share of the ordinary earnings and net capital gains of Automodular Corporation, whether or not Automodular Corporation distributes any amounts to its shareholders. If you do not elect to treat Automodular Corporation as a QEF, then if Automodular Corporation is a PFIC for any year during your holding period, adverse U.S. tax consequences could result.

The QEF election is generally made on Form 8621 ("Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Automodular Corporation") on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates.

THIS INFORMATION IS PROVIDED IN ORDER TO ASSIST SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. THE U.S. TAX LAWS REGARDING PFICS ARE EXTREMELY COMPLEX AND SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THEIR RESPECTIVE INVESTMENT IN, AND OWNERSHIP OF SHARES OF AUTOMODULAR CORPORATION UNDER UNITED STATES FEDERAL, STATE, LOCAL AND FOREIGN LAW.

Further information on the PFIC rules and the QEF election is available from the Internal Revenue Service, including on the following website pages: www.irs.gov/instructions/i8621/ch01.html.

PFIC Annual Information Statement

(1) This information statement applies to the calendar year of Automodular Corporation beginning on January 1, 2013 and ending on December 31, 2013.

(2) a) Your pro-rata share of the ordinary earnings of Automodular Corporation for the taxable year of Automodular Corporation specified in paragraph (1) may be determined by multiplying the number of shares you held by: USD\$0.70277 per share

b) Your pro-rata share of the net capital gain of Automodular Corporation for the taxation year of Automodular Corporation specified in paragraph (1) may be determined by multiplying the number of shares you held by: USD\$0.00000 per share

If you did not own Automodular Corporation shares for the entire year beginning January 1, 2013 and ending on December 31, 2013, multiply the number of shares you owned by the ordinary earnings per share and capital gains per share, divide the result by 365, and multiply the result by the number of days during the year that you held such shares.

(3) The amount of cash and fair market value of other property distributed or deemed distributed by Automodular Corporation during the taxable year specified in paragraph (1) is as follows:

a) Cash distribution: USD\$0.32342 per share

b) Fair market value of property distributed: USD\$0.00000 per share

(4) Automodular Corporation will permit its U.S. shareholders to inspect and copy its permanent books of account, records, and such other documents as may be maintained by the Automodular Corporation that are necessary to establish that Automodular Corporation's ordinary earnings and net capital gain, as defined in Section 1293(e) of the IRC, are computed in accordance with U.S. income tax principles; and to verify these amounts and the U.S. shareholder's pro-rata share thereof.

Automodular Corporation

By: 

Title: CEO

Date: Monday, March 31, 2014

THE INFORMATION CONTAINED HEREIN IS TAKEN FROM THE FINANCIAL STATEMENTS OF AUTOMODULAR CORPORATION, IS PROVIDED IN ORDER TO ASSIST SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS ARE AVAILABLE ON AUTOMODULAR CORPORATION'S INTERNET WEBSITE AT WWW.AUTOMODULAR.COM OR AT WWW.SEDAR.COM. SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF SHARES ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.