



AUTOMODULAR CORPORATION

Important Tax Notice to U.S. Shareholders of Automodular Corporation

This statement is provided for shareholders who are classified as U.S. persons for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”), and the regulations thereunder. It is not relevant to other shareholders.

Automodular Corporation (the “Company or AM.H”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”), as defined in Section 1297(a) of the IRC.

We recommend that shareholders classified as U.S. persons consult a tax advisor concerning the overall tax consequences of their ownership of the Company and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, irs.gov, by searching for “Form 8621 Instructions.” (<http://www.irs.gov/pub/irs-pdf/i8621.pdf>)

Below is a PFIC Annual Information Statement (“AIS”), which reports information under U.S. tax rules as required by Treasury Regulation Section 1.1295-1(g)(1). It contains information to enable you to treat the Company as a Qualified Electing Fund (“QEF”). Consult your tax advisor to determine the appropriate treatment for your investment and personal circumstances.

These PFIC Statements are intended to help you make QEF elections, should you decide to do so. However, neither the PFIC Statements nor this letter constitutes tax advice. You should seek the advice of a tax advisor for your specific situation.

If you have any questions regarding this matter, please contact your advisor or a U.S. tax advisor. Thank you for investing in Automodular Corporation.



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**Automodular Corporation
PFIC Annual Information Statement
For the Year Ending December 31, 2017**

1) This Information Statement applies to the taxable year of the Company commencing on January 1, 2017 and ending on December 31, 2017.

2) The pro rata share amounts of ordinary earnings and net capital gain of Automodular Corporation (“AM.H”) for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
AM.H Shares	\$0.00000	\$0.00000

3) The pro rata portions per share of the distributions for each share of the Company for the period specified in paragraph (1) are as follows:

	Property Distributions (US\$)	Cash Distributions (US\$)
AM.H Shares	\$0.00000	\$0.00000

4) The Company will, upon request, permit you to inspect and copy its permanent books of account, records, and other such documents maintained by the Company to establish that the Company’s ordinary earnings and net capital gains are computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and the U.S. shareholder’s pro rata share thereof.

By: Christopher S. Nutt
Title: Claims Administrator – HLS Therapeutics Inc. (until March 12, 2018 President & Chief Executive Officer – Automodular Corporation)
Date: March 29, 2018

This information is taken from the accounting records and financial statements of Automodular Corporation. It is provided in order to assist shareholders in making calculations. It does not constitute tax advice. Copies of the financial statements are available at www.automodular.com. Shareholders are advised to consult a tax advisor concerning the overall tax consequences of the ownership of shares in their own particular situation under United States federal, state, local or non-U.S. law.

The information in this document is provided for your general reference based on information that Automodular Corporation believes to be accurate, but we cannot guarantee its accuracy or completeness. We assume no liability for any inaccurate, delayed or incomplete information, nor for any actions taken in reliance thereon. Please consult your own professional tax, legal, and financial advisors to help ensure that your own circumstances have been considered properly and that action is taken on the basis of the latest available information. Interest rates, market conditions, tax rulings and other factors are subject to rapid change. This document is not to be construed as tax advice, or as an offer to sell or a solicitation of an offer to buy any shares.